

Colombes, 17 October 2023

ARKEMA WINS THE 2023 ICIS "BEST PRODUCT INNOVATION BY A LARGE COMPANY" AWARD

The award recognizes Arkema and its partner ON for the development of the high performance Cloudneo running shoe that is designed to be fully recycled. This success has been made possible by many years of technological development of a set of performance materials able to match the requirements for the various parts of the shoe.

During the award ceremony in London, ICIS (Independent Commodity Intelligence Services) recognized Arkema for this collaborative project that pushes the limits of sustainable materials science, outstanding shoe performance, and modern recycling capabilities. The Cloudneo is produced entirely from Arkema's advanced bio-sourced polyamide resins and can therefore be easily recycled.

Arkema played the role of sustainable materials expert by providing grades that are both highly advanced in terms of light weight, comfort and energy return, as well as being completely compatible during

end-of-life recycling. Arkema's bio-based materials benefit from a low carbon footprint as they are derived from renewable castor beans with a favorable sustainability profile and state of the art production facilities.

ON, the Swiss sportswear company, then used these materials to develop the textile, foam, and other components to build the 'Cloudneo', a unique fully recyclable high-performance running shoe. The shoe itself is "leased" to the runner as part of a monthly subscription service named Cyclon™. The runner then returns the shoes once they are worn down to be reprocessed using Arkema's Virtucycle® recycling program.

"This is a major step forward in terms of sustainable high-performance running shoes" said François-Xavier Dosne, Head of Innovation Business Strategy at ON. "We chose to work with Arkema as leaders in advanced bio-circular materials as we share a passion for innovation and a vision that sustainability and performance go hand-in-hand."

"Collaborating with ON has been a great experience for Arkema" said David Dupont, vice president of Arkema's Specialty Polyamides business. "Our advanced bio-based materials offer an exciting toolkit for companies looking to develop more sustainable products and with this Cloudneo shoe, ON is setting a new sustainability standard for the industry."

Building on its unique set of expertise in materials science, Arkema offers a portfolio of first-class technologies to address evergrowing demand for new and sustainable materials. With the ambition to become in 2024 a pure player in Specialty Materials, the Group is structured into 3 complementary, resilient and highly innovative segments dedicated to Specialty Materials - Adhesive Solutions, Advanced Materials, and Coating Solutions - accounting for some 91% of Group sales in 2022, and a well-positioned and competitive Intermediates segment. Arkema offers cutting-edge technological solutions to meet the challenges of, among other things, new energies, access to water, recycling, urbanization and mobility, and fosters a permanent dialogue with all its stakeholders. The Group reported sales of around € 11.5 billion in 2022, and operates in some 55 countries with 21,100 employees worldwide.

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